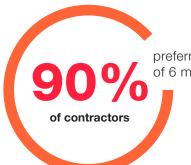
# ATTRACTING & RETAINING CONTRACTORS HOW TO BE AN EMPLOYER OF CHOICE

### CONTRACT EMPLOYMENT ON THE RISE



preferred longer contracts of 6 months or more.



chose recruiters to secure their last contract position.

## WHY WOULD PROFESSIONALS CONSIDER A CONTRACT POSITION?



OUT OF 2

of respondents considered contracting as a good way to get into a new industry.



 $oldsymbol{2}$  out of  $oldsymbol{5}$ 

saw it as an opportunity to get back into the market immediately.

## **KEY BENEFITS OF WORKING AS A CONTRACTOR**



Higher pay

41%



Exposure to new skills

24%



Shorter interview process

18%



Experience in different industries without the need to commit

14%



Better work-life balance

## WHAT DO CONTRACTORS WANT?

Monetary incentives

**55%** (§)



Effective communication with management

51%



Training and upskilling opportunities

48%



## HOW TO GET THE MOST OUT OF YOUR CONTRACT WORKFORCE

#### 5 BIGGEST CHALLENGES

### WHAT CAN EMPLOYERS DO?

46% No job security



Pay premium salaries, provide better benefits or offer completion bonuses



210/ Lack of company inclusion



Organise engagement activities and encourage more interaction between permanent and contract staff



16% Lack of training and development



Expose contractors to internal or external training



**10**%

Contract positions being perceived as unstable and entry-level jobs only in the market



Raise awareness about the advantages and benefits of contract roles



Poor induction process



Provide comprehensive orientation programme



## **KEEPING CONTRACTORS ON BOARD**

**1** OUT OF **2** 



of respondents felt that getting converted from a temporary to a permanent position is important but not essential.

**2** OUT OF **3** 



of respondents on temporary employment would reconsider the option of leaving early if given a completion or retention bonus.

Methodology: To compile this research, Robert Walters surveyed 500 professionals in Hong Kong who are contracting or have been in a contract position before.

## Looking for specialist contractors? Speak to our recruiters today.



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